

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6413

BILL NUMBER: HB 1044

NOTE PREPARED: Feb 6, 2007

BILL AMENDED:

SUBJECT: Hoosier Veteran License Plate Revenue.

FIRST AUTHOR: Rep. Cheney

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

FUNDS AFFECTED: X GENERAL
X DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill eliminates the \$15 annual supplemental fee for each Hoosier Veteran license plate. It annually appropriates \$450,000 from the state General Fund to the Military Family Relief Fund.

Effective Date: July 1, 2007.

Explanation of State Expenditures: This bill eliminates a funding source for the Military Family Relief Fund (a \$15 supplemental fee for the Hoosier Veteran license plate) and replaces it with a \$450,000 annual appropriation from the state General Fund beginning in FY 2008.

Explanation of State Revenues: Eliminating the \$15 annual supplemental fee for each Hoosier Veteran license plate will mean an annual revenue reduction to the Military Family Relief Fund of approximately \$475,000 based on a three-year average of 31,536 in plate sales. The \$15 supplemental license plate fee was to have gone into effect on January 1, 2007.

Background Information: In CY 2005, there were 33,388 Hoosier Veteran license plates issued. Over the last three calendar years, 31,536 Hoosier Veteran license plates have been issued annually.

The Military Family Relief Fund is established to provide assistance with food, housing, utilities, medical services, basic transportation, and other essential family support expenses that have become difficult to afford for families of Indiana residents who are members of a reserve component of the armed forces or the national guard and were called to active duty after September 11, 2001.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles.

Local Agencies Affected:

Information Sources: Bureau of Motor Vehicle plate sales for CY 2003, CY 2004, and CY 2005.

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